

GENWORTH MI CANADA INC.

FIRST QUARTER FINANCIAL SUPPLEMENT March 31, 2010

Note to Readers:

Genworth MI Canada Inc. (the “Company”) completed its initial public offering (“IPO”) on July 7, 2009. Immediately prior to completion of the IPO, the Company acquired all of the issued and outstanding common shares of Genworth Canada Holdings I Limited and the issued and outstanding common shares of Genworth Canada Holdings II Limited in exchange for newly-issued common shares. As no substantial change in ownership interests resulted from this reorganization and IPO, the Company carried forward the basis of measurement of assets and liabilities as reflected in the consolidated financial statements of Genworth Canada Holdings I Limited and the financial statements of Genworth Canada Holdings II Limited.

The full three month results and prior period comparative results for the Company reflect the consolidation of the Company and its subsidiaries Genworth Canada Holdings I Limited and Genworth Canada Holdings II Limited, including the subsidiary of Genworth Canada Holdings I Limited, Genworth Financial Mortgage Insurance Company Canada.

Information in this financial supplement should be read in conjunction with the Company's first quarter of 2010 financial statements, its related MD&A and its first quarter of 2010 press release.

If you have any questions or comments, please do not hesitate to contact me.

Once again, thank you for your continued interest in Genworth MI Canada Inc.

Best Regards,

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Non-GAAP Measures

To supplement its financial statements, the Company uses select non-GAAP financial measures. Non-GAAP measures used by the Company to analyze performance include underwriting ratios such as loss ratio, expense ratio and combined ratio as well as other performance measures such as operating income and return on operating income. The Company believes that these non-GAAP financial measures provide meaningful supplemental information regarding its performance and may be useful to investors because they allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-GAAP measures do not have standardized meaning and are unlikely to be comparable to any similar measure presented by other companies. These measures are defined in the Company's glossary which is posted on the Company's website at www.investor.genworthmicanada.ca. Click on the Glossary of Terms under Investor Resources on the left navigation bar.

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Selected Financial Data
(amounts in millions, unless otherwise specified)

	As of or for the quarters ended	As of or for the years ended December 31,				
	March 31, 2010	2009	2008	2007	2006	2005
<u>Income Statement Data</u>						
Gross premiums written	\$ 98	\$ 374	\$ 722	\$ 997	\$ 604	\$ 471
Underwriting revenues:						
Net premiums earned	\$ 156	\$ 610	\$ 518	\$ 424	\$ 337	\$ 277
Impact of initial change in premium recognition curve on net premiums earned	\$ -	\$ 100	-	-	-	-
Underwriting revenues	\$ 156	\$ 710	\$ 518	\$ 424	\$ 351	\$ 296
Losses on claims and expenses:						
Losses on claims	\$ 59	\$ 256	\$ 160	\$ 79	\$ 46	\$ 34
Sales, underwriting and administrative	\$ 26	\$ 98	\$ 78	\$ 60	\$ 67	\$ 61
Investment income	\$ 49	\$ 189	\$ 200	\$ 148	\$ 126	\$ 105
Pre-tax income	\$ 119	\$ 544	\$ 477	\$ 430	\$ 362	\$ 307
Net income	\$ 84	\$ 379	\$ 337	\$ 308	\$ 251	\$ 206
Net operating income	\$ 81	\$ 371	\$ 324	\$ 310	\$ 248	\$ 205
<u>Balance Sheet Data</u>						
Cash and investments	\$ 4,847	\$ 4,986	\$ 4,698	\$ 4,102	\$ 3,174	\$ 2,581
Total assets	\$ 5,134	\$ 5,210	\$ 4,915	\$ 4,291	\$ 3,298	\$ 2,677
Unearned premium reserves	\$ 1,910	\$ 1,971	\$ 2,322	\$ 2,133	\$ 1,573	\$ 1,316
Total liabilities	\$ 2,433	\$ 2,567	\$ 2,826	\$ 2,525	\$ 1,953	\$ 1,583
Shareholders' equity	\$ 2,701	\$ 2,643	\$ 2,089	\$ 1,766	\$ 1,345	\$ 1,094
AOCI	\$ 96	\$ 97	\$ (15)	\$ 19	-	-
Shareholders' equity, excluding AOCI	\$ 2,605	\$ 2,546	\$ 2,104	\$ 1,747	\$ 1,345	\$ 1,094
<u>Non-GAAP Key Ratios and Other Metrics</u>						
Loss ratio	38%	36%	31%	19%	14%	12%
Expense ratio	17%	14%	15%	14%	20%	22%
Combined ratio	55%	50%	46%	33%	34%	35%
Operating return on equity	13%	16%	17%	20%	20%	21%
MCT ratio	150%	149%	127%	125%	125%	129%
Delinquency rate	0.28%	0.28%	0.25%	0.19%	0.18%	0.21%
Severity ratio	26%	27%	26%	24%	23%	23%

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**Selected Operating Performance Indicators
(dollar amounts in millions, unless otherwise specified)**

	2010		2009				
	Q1	Total	Q4	Q3	Q2	Q1	Total
Insurance in-force	\$ 228,656	\$ 228,656	\$ 223,842	\$ 219,927	\$ 216,742	\$ 213,479	\$ 223,842
High loan-to-value	180,937	180,937	177,905	174,198	170,720	167,993	177,905
Low loan-to-value	47,720	47,720	45,937	45,729	46,022	45,486	45,937
New insurance written	\$ 6,121	\$ 6,121	\$ 5,307	\$ 5,051	\$ 4,198	\$ 3,450	\$ 18,007
High loan-to-value	4,196	4,196	4,976	4,868	4,099	3,015	16,958
Low loan-to-value	1,925	1,925	331	184	99	435	1,049
Net premiums written	\$ 94	\$ 94	\$ 110	\$ 104	\$ 82	\$ 64	\$ 360
High loan-to-value	88	88	108	103	81	63	355
Low loan-to-value	6	6	1	1	1	1	4

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Selected Ratios⁽¹⁾

	2010		2009				
	Q1	Total	Q4	Q3	Q2	Q1	Total
Loss ratio	38%	38%	39%	42%	46%	24%	36%
Expense ratio	17%	17%	16%	15%	15%	10%	14%
Combined ratio	55%	55%	55%	57%	62%	35%	50%

⁽¹⁾Excluding the impact of changes to the premium recognition curve, the loss ratio, expense ratio and combined ratio for the quarter ended March 31, 2009 and the year ended December 31, 2009 would have been as follows:

	2009	
	Q1	Total
Loss ratio	41%	42%
Expense ratio	13%	15%
Combined ratio	54%	57%

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Selected Loss and Claims Measures
(amounts in millions, unless otherwise specified)

	2010		2009				
	Q1	Total	Q4	Q3	Q2	Q1	Total
<u>Paid Claims</u>							
High loan-to-value	61	61	58	56	45	\$ 27	\$ 186
Low loan-to-value	1	1	2	1	-	1	4
Total paid claims	<u>\$ 62</u>	<u>\$ 62</u>	<u>\$ 60</u>	<u>\$ 57</u>	<u>\$ 45</u>	<u>\$ 28</u>	<u>\$ 190</u>
Average paid claim (in thousands)	\$ 69.8	\$ 69.8	\$ 71.0	\$ 69.8	\$ 66.9	\$ 64.2	
Average reserve per delinquent loan (in thousands)	\$ 67.2	\$ 67.2	\$ 69.9	\$ 70.3	\$ 64.8	\$ 60.7	
<u>Loss Metrics</u>							
Loss reserves							
Beginning reserves	\$ 236	\$ 236	\$ 236	\$ 230	\$ 204	\$ 172	
Paid claims	(62)	(62)	(60)	(57)	(45)	(28)	
Increase in reserves	59	59	60	63	71	60	
Ending reserves	<u>\$ 233</u>	<u>\$ 233</u>	<u>\$ 236</u>	<u>\$ 236</u>	<u>\$ 230</u>	<u>\$ 204</u>	
<u>Dispersion of Total Insurance In-Force By Loan Amount (in thousands)</u>							
Over \$550	3 %	3	3 %	3	3 %	3 %	
\$400 to \$550	7	7	7	7	7	6	
\$250 to \$400	28	28	28	27	27	27	
\$100 to \$250	55	55	55	56	55	56	
\$100 or Less	7	7	7	7	8	8	
Total	<u>100 %</u>	<u>100</u>	<u>100 %</u>	<u>100</u>	<u>100 %</u>	<u>100 %</u>	
Average Loan Size (in thousands)	\$ 186	\$ 186	\$ 185	\$ 183	\$ 182	\$ 182	

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**Unearned Premium Reserves by Book Year ⁽¹⁾
(amounts in millions, unless otherwise specified)**

<u>Policy Year</u>	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
2002 and Prior	\$ 25	\$ 29	\$ 34	\$ 39	\$ 43
2003	34	39	45	52	54
2004	69	78	90	103	119
2005	100	112	128	144	157
2006	192	215	242	269	290
2007	488	541	595	650	704
2008	525	568	607	647	691
2009	398	389	276	162	80
2010	80				
	<u>\$ 1,910</u>	<u>\$ 1,971</u>	<u>\$ 2,017</u>	<u>\$ 2,067</u>	<u>\$ 2,139</u>

⁽¹⁾ Amounts may not total due to rounding.

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Insured Loans In-force, Delinquent Loans In-force and Delinquency Rate

	<u>March 31, 2010</u>	<u>December 31, 2009</u>	<u>September 30, 2009</u>	<u>June 30, 2009</u>	<u>March 31, 2009</u>
Total Insured loans in-force	1,232,052	1,213,080	1,198,792	1,188,541	1,174,756
Total Insured delinquent loans	3,460	3,381	3,359	3,551	3,365
Total Insured delinquency rate	0.28%	0.28%	0.28%	0.30%	0.29%
High loan-to-value loans in-force	942,850	931,882	918,015	904,702	893,680
High loan-to-value delinquent loans	3,218	3,149	3,102	3,283	3,074
High loan-to-value loan delinquency rate	0.34%	0.34%	0.34%	0.36%	0.34%
Low loan-to-value loans in-force	289,202	281,198	280,777	283,839	281,076
Low loan-to-value delinquent loans	242	232	257	268	291
Low loan-to-value loan delinquency rate	0.08%	0.08%	0.09%	0.09%	0.10%

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Dispersion of Total Insurance In-force⁽²⁾

	March 31, 2010		December 31, 2009		March 31, 2009	
Province	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate
Ontario	48 %	0.23 %	48 %	0.23 %	48 %	0.30 %
British Columbia	16	0.25 %	16	0.25 %	16	0.17 %
Alberta	15	0.55 %	15	0.54 %	15	0.36 %
Quebec	14	0.30 %	14	0.29 %	14	0.30 %
Nova Scotia	2	0.26 %	2	0.28 %	2	0.29 %
Saskatchewan	2	0.13 %	2	0.15 %	2	0.08 %
Manitoba	1	0.08 %	1	0.12 %	1	0.11 %
New Brunswick	1	0.26 %	1	0.29 %	1	0.22 %
All Other	1	0.08 %	1	0.10 %	1	0.22 %
Total	100 %	0.28 %	100 %	0.28 %	100 %	0.29 %

	March 31, 2010		December 31, 2009		March 31, 2009	
Year of Policy Origination	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate	% of Insurance In-force	Delinquency Rate
2000 and Prior	8 %	0.02 %	8 %	0.02 %	8 %	0.04 %
2001	3	0.03 %	3	0.03 %	3	0.07 %
2002	4	0.06 %	5	0.04 %	5	0.07 %
2003	6	0.08 %	6	0.08 %	6	0.13 %
2004	9	0.11 %	9	0.12 %	9	0.20 %
2005	9	0.18 %	9	0.20 %	10	0.29 %
2006	11	0.39 %	12	0.42 %	13	0.54 %
2007	24	0.59 %	24	0.58 %	27	0.51 %
2008	14	0.56 %	15	0.50 %	16	0.21 %
2009	9	0.11 %	9	0.05 %	2	- %
2010	3	0.00 %				
Total	100 %	0.28 %	100 %	0.28 %	100 %	0.29 %

Loan-to-value⁽¹⁾	March 31, 2010	December 31, 2009	March 31, 2009
95.01% and above	4 %	4 %	4 %
90.01% to 95.00%	32	31	30
80.01% to 90.00%	38	39	39
80.00% and lower	26	26	27
Total	100 %	100 %	100 %

⁽¹⁾ Loan amount in loan-to-value ratio calculation excludes capitalized premiums, where applicable.

⁽²⁾ Dispersion of Total Insurance In-force includes both High loan-to-value and Low loan-to-value